

Windom Community Council

Profit and Loss

January - December 2023

	Q1 2023	Q2 2023	Q3 2023	Q4 2024	Total
Income					
City Contracts					\$ -
CNNF	\$ 12,456.12			\$ 8,411.32	\$ 20,867.44
EEF	\$ 56,615.52			\$ 6,462.02	\$ 63,077.54
NRP Program Activities	\$ 2,029.60			\$ 1,914.32	\$ 3,943.92
Total City Contracts	\$ 71,101.24	\$ -	\$ -	\$ 16,787.66	\$ 87,888.90
Direct Public Support					\$ -
Individual Contributions				\$ 250.00	\$ 250.00
Total Direct Public Support	\$ -	\$ -	\$ -	\$ 250.00	\$ 250.00
Other Types of Income					\$ -
Interest Income	\$ 1.45	\$ 1.37	\$ 0.64	\$ (99.36)	\$ (95.90)
Miscellaneous Revenue			\$ 50.00	\$ 887.15	\$ 937.15
Total Other Types of Income	\$ 1.45	\$ 1.37	\$ 50.64	\$ 787.79	\$ 841.25
Total Income	\$ 71,102.69	\$ 1.37	\$ 50.64	\$ 17,825.45	\$ 88,980.15
Gross Profit	\$ 71,102.69	\$ 1.37	\$ 50.64	\$ 17,825.45	\$ 88,980.15
Expenses					
Communications/Outreach Expense					\$ -
FaceBook /Advertising Expenses		\$ 96.65	\$ 53.35		\$ 150.00
Postage, Mailing Service	\$ 194.00		\$ 13.20		\$ 207.20
Printing Flyers, Brochures, etc		\$ 125.26			\$ 125.26
Total Communications/Outreach Expense	\$ 194.00	\$ 221.91	\$ 66.55	\$ -	\$ 482.46
Community-Building Events				\$ 600.00	\$ 600.00
Food for Community Events				\$ 25.00	\$ 25.00
Total Community-Building Events	\$ -	\$ -	\$ -	\$ 625.00	\$ 625.00
Development Expenses			\$ 448.50		\$ 448.50
Board Training/Orientation Exp				\$ 1,545.00	\$ 1,545.00
Total Development Expenses	\$ -	\$ -	\$ 448.50	\$ 1,545.00	\$ 1,993.50
Insurance					\$ -
Directors' and Officers'	\$ 832.00				\$ 832.00
Total Insurance	\$ 832.00	\$ -	\$ -	\$ -	\$ 832.00
Neighborhood Improvements (NRP)					\$ -
Commercial Matching Grants		\$ -	\$ 1,914.32		\$ 1,914.32
Community Garden expenses		\$ 2,229.10			\$ 2,229.10
Total Neighborhood Improvements (NRP)	\$ -	\$ 2,229.10	\$ 1,914.32	\$ -	\$ 4,143.42
Occupancy Expenses		\$ 25.00			\$ 25.00
Bank Service Fees	\$ 30.00	\$ 30.00	\$ 30.00	\$ 33.00	\$ 123.00
Internet - Hotspot	\$ 300.00	\$ 300.00	\$ 300.00	\$ 200.00	\$ 1,100.00
Software and Subscriptions	\$ 287.90	\$ 300.00	\$ 310.00	\$ 315.00	\$ 1,212.90
Telephone Services				\$ 167.23	\$ 167.23
Website and Email Expenses			\$ 288.00	\$ 426.30	\$ 714.30
Total Occupancy Expenses	\$ 617.90	\$ 655.00	\$ 928.00	\$ 1,141.53	\$ 3,342.43
Other Types of Expenses				\$ 188.11	\$ 188.11
Payroll Expenses					\$ -
Professional Services		\$ 1,150.00	\$ 11,250.00	\$ 11,720.00	\$ 24,120.00
Total Payroll Expenses	\$ -	\$ 1,150.00	\$ 11,250.00	\$ 11,720.00	\$ 24,120.00
Supplies and Materials Expenses	\$ 17.19				\$ 17.19
Office Supplies	\$ 32.26	\$ 55.03			\$ 87.29
Total Supplies and Materials Expenses	\$ 49.45	\$ 55.03	\$ -	\$ -	\$ 104.48
Translation, Interp, ADA Suppor				\$ 140.00	\$ 140.00
Total Expenses	\$ 1,693.35	\$ 4,311.04	\$ 14,607.37	\$ 15,359.64	\$ 35,971.40
Net Operating Income	\$ 69,409.34	\$ (4,309.67)	\$ (14,556.73)	\$ 2,465.81	\$ 53,008.75
Net Income	\$ 69,409.34	\$ (4,309.67)	\$ (14,556.73)	\$ 2,465.81	\$ 53,008.75

Windom Community Council

Balance Sheet

As of December 31, 2023

	Q1 2023	Q2 2023	Q3 2023	Q4 2024
ASSETS				
Current Assets				
Bank Accounts				
Debit Card Checking ...8715	\$ 2,293.76	\$ 1,716.82	\$ 2,166.97	\$ 2,087.38
Donation/Reserve ...4168	\$ 2,790.88	\$ -	\$ -	\$ -
Market-Rate Savings ...0639	\$ 1,133.25	\$ 1,660.18	\$ 1,710.82	\$ 1,711.46
PayPal Checking ...3071	\$ 1,993.24	\$ 1,993.24	\$ 1,993.24	\$ 1,993.24
Petty Cash	\$ -	\$ -	\$ -	\$ -
Primary Checking ...4317	\$ 47,148.25	\$ 45,679.47	\$ 30,621.95	\$ 33,166.71
Time Account at Wells-Fargo	\$ -	\$ -	\$ -	\$ -
Total Bank Accounts	\$ 55,359.38	\$ 51,049.71	\$ 36,492.98	\$ 38,958.79
Accounts Receivable				
Accounts Receivable	\$ -	\$ -	\$ -	\$ -
Total Accounts Receivable	\$ -	\$ -	\$ -	\$ -
Other Current Assets				
Prepaid Expenses	\$ -	\$ -	\$ -	\$ -
Undeposited Funds	\$ -	\$ -	\$ -	\$ -
Total Other Current Assets	\$ -	\$ -	\$ -	\$ -
Total Current Assets	\$ 55,359.38	\$ 51,049.71	\$ 36,492.98	\$ 38,958.79
TOTAL ASSETS	\$ 55,359.38	\$ 51,049.71	\$ 36,492.98	\$ 38,958.79
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Total Accounts Payable	\$ -	\$ -	\$ -	\$ -
Total Current Liabilities	\$ -	\$ -	\$ -	\$ -
Long-Term Liabilities				
Other Liabilities		\$ -	\$ -	\$ -
Advance on Contract #25258	\$ -	\$ -	\$ -	\$ -
Advance on CPP contract #38459	\$ -	\$ -	\$ -	\$ -
Total Other Liabilities	\$ -	\$ -	\$ -	\$ -
Total Long-Term Liabilities	\$ -	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -	\$ -
Equity				
Net Income	\$ 69,409.34	\$ 65,099.67	\$ 50,542.94	\$ 53,008.75
Total Equity	\$ 55,359.38	\$ 51,049.71	\$ 36,492.98	\$ 38,958.79
TOTAL LIABILITIES AND EQUITY	\$ 55,359.38	\$ 51,049.71	\$ 36,492.98	\$ 38,958.79