

Windom Community Council
Profit and Loss
January - December 2024

	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total
Income					
City Contracts				\$ 2,000.00	\$ 2,000.00
CNNF	\$ 1,679.40	\$ 12,941.00	\$ 1,025.00	\$ 1,078.47	\$ 16,723.87
EEF	\$ 360.66	\$ 2,911.68	\$ 2,056.84	\$ 2,877.14	\$ 8,206.32
NRP Implementation Contract	\$ 1,914.32		\$ 10,780.00	\$ 20,725.28	\$ 33,419.60
Total City Contracts	\$ 3,954.38	\$ 15,852.68	\$ 13,861.84	\$ 26,680.89	\$ 60,349.79
Direct Public Support					\$ -
Individual Contributions			\$ 200.00	\$ 300.00	\$ 500.00
Total Direct Public Support	\$ -	\$ -	\$ 200.00	\$ 300.00	\$ 500.00
Other Types of Income					\$ -
Interest Income	\$ 0.11	\$ 0.04	\$ 0.05	\$ 0.04	\$ 0.24
Miscellaneous Revenue				\$ 105.00	\$ 105.00
Total Other Types of Income	\$ 0.11	\$ 0.04	\$ 0.05	\$ 105.04	\$ 105.24
Total Income	\$ 3,954.49	\$ 15,852.72	\$ 14,061.89	\$ 27,085.93	\$ 60,955.03
Gross Profit	\$ 3,954.49	\$ 15,852.72	\$ 14,061.89	\$ 27,085.93	\$ 60,955.03
Expenses					
Communications/Outreach Expense				\$ 1,800.81	\$ 1,800.81
FaceBook /Advertising Expenses			\$ 1.47	\$ 25.00	\$ 26.47
Postage, Mailing Service	\$ 200.00			\$ 733.90	\$ 933.90
Printing Flyers, Brochures, etc			\$ 72.54	\$ 1,166.30	\$ 1,238.84
Total Communications/Outreach Expense	\$ 200.00	\$ -	\$ 74.01	\$ 3,726.01	\$ 4,000.02
Community-Building Events					\$ -
Annual Meeting Expenses			\$ 20.94		\$ 20.94
Community Festival Expenses			\$ 180.00		\$ 180.00
Food for Community Events		\$ 111.84		\$ 215.01	\$ 326.85
Total Community-Building Events	\$ -	\$ 111.84	\$ 200.94	\$ 215.01	\$ 527.79
Development Expenses					\$ -
Board Training/Orientation Exp			\$ 455.00		\$ 455.00
Total Development Expenses	\$ -	\$ -	\$ 455.00	\$ -	\$ 455.00
Fund-raising Expenses					\$ -
Consultants and Grant Writers			\$ 150.00		\$ 150.00
Total Fund-raising Expenses	\$ -	\$ -	\$ 150.00	\$ -	\$ 150.00
Insurance					\$ -
Directors' and Officers'	\$ 922.00				\$ 922.00
General Liability	\$ 1,529.00				\$ 1,529.00
Total Insurance	\$ 2,451.00	\$ -	\$ -	\$ -	\$ 2,451.00
Occupancy Expenses				\$ 75.00	\$ 75.00
Bank Service Fees	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 120.00
Rental Expenses				\$ 40.00	\$ 40.00
Software and Subscriptions	\$ 315.00	\$ 315.00	\$ 333.00	\$ 342.00	\$ 1,305.00
Telephone Services	\$ 286.68	\$ 300.00	\$ 300.00	\$ 459.90	\$ 1,346.58
Website and Email Expenses				\$ 348.00	\$ 348.00
Total Occupancy Expenses	\$ 631.68	\$ 645.00	\$ 663.00	\$ 1,294.90	\$ 3,234.58
Other Types of Expenses				\$ 100.00	\$ 100.00
Payroll Expenses					\$ -
Professional Services	\$ 14,400.00	\$ 13,115.00	\$ 14,700.00	\$ 13,336.00	\$ 55,551.00
Total Payroll Expenses	\$ 14,400.00	\$ 13,115.00	\$ 14,700.00	\$ 13,336.00	\$ 55,551.00
Supplies and Materials Expenses	\$ 86.80				\$ 86.80
Office Supplies			\$ 53.33		\$ 53.33
Total Supplies and Materials Expenses	\$ 86.80	\$ -	\$ 53.33	\$ -	\$ 140.13
Total Expenses	\$ 17,769.48	\$ 13,871.84	\$ 16,296.28	\$ 18,671.92	\$ 66,609.52
Net Operating Income	\$ (13,814.99)	\$ 1,980.88	\$ (2,234.39)	\$ 8,414.01	\$ (5,654.49)
Net Income	\$ (13,814.99)	\$ 1,980.88	\$ (2,234.39)	\$ 8,414.01	\$ (5,654.49)

Windom Community Council
Balance Sheet
As of December 31, 2024

	Q1 2024		Q2 2024		Q3 2024		Q4 2024	
ASSETS								
Current Assets								
Bank Accounts								
Debit Card Checking ...8715	\$	1,398.90	\$	1,672.06	\$	1,935.78	\$	1,606.09
Market-Rate Savings ...0639	\$	1,711.57	\$	1,711.61	\$	1,711.66	\$	1,711.70
PayPal Checking ...3071	\$	1,993.24	\$	1,993.24	\$	1,993.24	\$	1,993.24
Primary Checking ...4317	\$	19,990.09	\$	21,697.77	\$	19,199.61	\$	27,943.27
Total Bank Accounts	\$	25,093.80	\$	27,074.68	\$	24,840.29	\$	33,254.30
Accounts Receivable								
Accounts Receivable	\$	-	\$	-	\$	-	\$	-
Total Accounts Receivable	\$	-	\$	-	\$	-	\$	-
Other Current Assets								
Prepaid Expenses	\$	-	\$	-	\$	-	\$	-
Undeposited Funds	\$	-	\$	-	\$	-	\$	-
Total Other Current Assets	\$	-	\$	-	\$	-	\$	-
Total Current Assets	\$	25,093.80	\$	27,074.68	\$	24,840.29	\$	33,254.30
TOTAL ASSETS	\$	25,093.80	\$	27,074.68	\$	24,840.29	\$	33,254.30
LIABILITIES AND EQUITY								
Liabilities								
Current Liabilities								
Accounts Payable								
Accounts Payable	\$	-	\$	-	\$	-	\$	-
Total Accounts Payable	\$	-	\$	-	\$	-	\$	-
Total Current Liabilities	\$	-	\$	-	\$	-	\$	-
Long-Term Liabilities								
Other Liabilities								
Advance on Contract #25258	\$	-	\$	-	\$	-	\$	-
Advance on CPP contract #38459	\$	-	\$	-	\$	-	\$	-
Total Other Liabilities	\$	-	\$	-	\$	-	\$	-
Total Long-Term Liabilities	\$	-	\$	-	\$	-	\$	-
Total Liabilities	\$	-	\$	-	\$	-	\$	-
Equity								
Opening Balance Equity	\$	16,468.20	\$	16,468.20	\$	16,468.20	\$	16,468.20
Unrestricted Net Assets	\$	22,440.59	\$	22,440.59	\$	22,440.59	\$	22,440.59
Net Income	\$	(13,814.99)	\$	(11,834.11)	\$	(14,068.50)	\$	(5,654.49)
Total Equity	\$	25,093.80	\$	27,074.68	\$	24,840.29	\$	33,254.30
TOTAL LIABILITIES AND EQUITY	\$	25,093.80	\$	27,074.68	\$	24,840.29	\$	33,254.30